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April 4, 2022

Trading Symbol: TCC

TRENCHANT PROVIDES UPDATE ON 9% CONVERTIBLE DEBENTURES

April 4, 2022, Vancouver, BC – Trenchant Capital Corp. (CSE: TCC) (the "Company") announces today that 0960128 B.C. Ltd., a subsidiary of the Company (the "Lender"), has received payment from Waiward Investments Limited Partnership ("Waiward") of all amounts due under the loan agreement, dated March 2, 2017, as amended, between the Lender and Waiward.

The Company will provide all amounts due under the 9% convertible debentures (the "Debentures") to Computershare Trust Company of Canada, the trustee for the Debentures, pursuant to the terms of the Convertible Debenture Indenture dated May 18, 2017, for repayment by the Trustee to the holders of the Debentures.

ON BEHALF OF THE BOARD

TRENCHANT CAPITAL CORP.

Per: "Eric Boehnke"

Eric Boehnke, CEO

For further information, please contact:

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Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.